

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of PAULLINA
Fiscal Year July 1, 2025 - June 30, 2026

The City of PAULLINA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/28/2026 12:00 PM

Contact: Michelle Wilson

Phone: (712) 949-3428

Meeting Location: Council Chambers
127 S Main St
Paullina, IA 51046

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	441,533	0	441,533
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	441,533	0	441,533
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	75,000	0	75,000
Other City Taxes	6	6,420	0	6,420
Licenses & Permits	7	3,280	0	3,280
Use of Money & Property	8	113,500	0	113,500
Intergovernmental	9	220,223	0	220,223
Charges for Service	10	1,893,125	0	1,893,125
Special Assessments	11	0	0	0
Miscellaneous	12	7,450	0	7,450
Other Financing Sources	13	1,000	0	1,000
Transfers In	14	597,000	0	597,000
Total Revenues & Other Sources	15	3,358,531	0	3,358,531
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	349,567	0	349,567
Public Works	17	590,135	0	590,135
Health and Social Services	18	7,000	0	7,000
Culture and Recreation	19	107,125	0	107,125
Community and Economic Development	20	22,000	1,000	23,000
General Government	21	202,096	0	202,096
Debt Service	22	115,700	1,000	116,700
Capital Projects	23	206,000	0	206,000
Total Government Activities Expenditures	24	1,599,623	2,000	1,601,623
Business Type/Enterprise	25	1,834,267	0	1,834,267
Total Gov Activities & Business Expenditures	26	3,433,890	2,000	3,435,890
Transfers Out	27	597,000	0	597,000
Total Expenditures/Transfers Out	28	4,030,890	2,000	4,032,890
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-672,359	-2,000	-674,359
Beginning Fund Balance July 1, 2025	30	6,952,663	0	6,952,663
Ending Fund Balance June 30, 2026	31	6,280,304	-2,000	6,278,304

Explanation of Changes: Needed to add admin fees to the Debt Services. TIF rebate was more than budgeted.