

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

City of: PAULLINA

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers, City Hall 127 S Main St Paullina, IA Meeting Date: 4/6/2026 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.21228

The estimated tax levy rate per \$1000 valuation on Agricultural property is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 949-3428

City Clerk/Finance Officer's NAME
Michelle Wilson

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	393,166	442,093	543,524
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	393,166	442,093	543,524
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	250,500	0	167,817
Other City Taxes	6	189,646	5,860	190,512
Licenses & Permits	7	2,150	3,280	3,632
Use of Money and Property	8	138,950	113,500	255,733
Intergovernmental	9	222,225	246,932	267,528
Charges for Fees & Service	10	2,015,480	1,893,125	1,802,430
Special Assessments	11	0	0	0
Miscellaneous	12	29,950	7,450	59,325
Other Financing Sources	13	5,000	1,000	40,000
Transfers In	14	180,000	185,000	2,463,328
Total Revenues and Other Sources	15	3,427,067	2,898,240	5,793,829
Expenditures & Other Financing Uses				
Public Safety	16	456,295	349,567	315,130
Public Works	17	466,660	422,135	370,378
Health and Social Services	18	7,000	5,500	2,154
Culture and Recreation	19	110,840	107,125	123,455
Community and Economic Development	20	23,000	22,000	21,198
General Government	21	191,375	202,096	189,830
Debt Service	22	114,100	0	119,201
Capital Projects	23	7,000	0	937,413
Total Government Activities Expenditures	24	1,376,270	1,108,423	2,078,759
Business Type / Enterprises	25	2,336,460	1,834,267	1,818,572
Total ALL Expenditures	26	3,712,730	2,942,690	3,897,331
Transfers Out	27	180,000	185,000	2,463,328
Total ALL Expenditures/Transfers Out	28	3,892,730	3,127,690	6,360,659
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-465,663	-229,450	-566,830
Beginning Fund Balance July 1	30	4,942,655	5,172,105	5,738,935
Ending Fund Balance June 30	31	4,476,992	4,942,655	5,172,105