

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of PAULLINA				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of PAULLINA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 4/23/2025 05:30 PM		Contact: Michelle Wilson		Phone: (712) 949-3428
Meeting Location: 127 S Main St Paullina, IA 51046				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	495,385	0	495,385
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	495,385	0	495,385
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	140,000	0	140,000
Other City Taxes	6	170,660	0	170,660
Licenses & Permits	7	3,350	0	3,350
Use of Money & Property	8	144,301	0	144,301
Intergovernmental	9	335,044	0	335,044
Charges for Service	10	1,627,630	0	1,627,630
Special Assessments	11	0	0	0
Miscellaneous	12	14,650	0	14,650
Other Financing Sources	13	8,000	0	8,000
Transfers In	14	213,000	2,252,328	2,465,328
Total Revenues & Other Sources	15	3,152,020	2,252,328	5,404,348
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	368,625	0	368,625
Public Works	17	536,570	0	536,570
Health and Social Services	18	5,030	0	5,030
Culture and Recreation	19	141,267	0	141,267
Community and Economic Development	20	47,750	0	47,750
General Government	21	255,410	0	255,410
Debt Service	22	85,850	0	85,850
Capital Projects	23	11,000	1,657,668	1,668,668
Total Government Activities Expenditures	24	1,451,502	1,657,668	3,109,170
Business Type/Enterprise	25	3,245,130	-1,050,000	2,195,130
Total Gov Activities & Business Expenditures	26	4,696,632	607,668	5,304,300
Transfers Out	27	213,000	2,252,328	2,465,328
Total Expenditures/Transfers Out	28	4,909,632	2,859,996	7,769,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,757,612	-607,668	-2,365,280
Beginning Fund Balance July 1, 2024	30	5,100,636	638,692	5,739,328
Ending Fund Balance June 30, 2025	31	3,343,024	31,024	3,374,048
Explanation of Changes: Moved capital project out of electric and into it's own capital fund. Made transfers from TIF and LOST to correct funds. Gave spending authority on ongoing projects.				