

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF PAULLINA - PROPOSED PROPERTY TAX LEVY
PAULLINA

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 71-662

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 05:30 PM Meeting Location: City Council Chambers 127 S Main St Paullina, IA 51046

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofpaullina.com

City Telephone Number
 (712) 949-3428

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	34,354,703	34,983,378	34,983,378
Consolidated General Fund	279,176	279,176	284,284
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	46,437	46,437	46,441
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	47,435	47,435	47,440
Other Employee Benefits	62,914	62,914	62,920
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	43,110,677	44,722,122	44,722,122
Debt Service	58,986	58,986	0
CITY REGULAR TOTAL PROPERTY TAX	494,948	494,948	441,085
CITY REGULAR TAX RATE	14.05823	13.78092	12.60843
Taxable Value for City Ag Land	145,330	148,882	148,882
Ag Land	437	437	448
CITY AG LAND TAX RATE	3.00375	2.93521	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	651	658	1.08
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,875	2,940	2.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

NA: Property tax total for FY 26 is at 12.60843% compared to FY25 14.05823%. No debt services levy for FY26