

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: PAULLINA

The City Council will conduct a public hearing on the proposed Budget at: 127 S Main St Paullina, IA 51046 Meeting Date: 4/23/2025 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.60843
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 949-3428		City Clerk/Finance Officer's NAME Michelle Wilson		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	441,533	495,385	429,815
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	441,533	495,385	429,815
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	75,000	140,000	190,183
Other City Taxes	6	6,420	170,660	184,465
Licenses & Permits	7	3,280	3,350	5,106
Use of Money and Property	8	113,500	126,801	334,888
Intergovernmental	9	220,223	335,064	225,643
Charges for Fees & Service	10	1,893,125	1,850,082	1,638,648
Special Assessments	11	0	0	0
Miscellaneous	12	7,450	14,750	1,712
Other Financing Sources	13	1,000	8,000	0
Transfers In	14	237,000	2,465,328	0
Total Revenues and Other Sources	15	2,998,531	5,609,420	3,010,460
Expenditures & Other Financing Uses				
Public Safety	16	349,567	368,625	250,464
Public Works	17	422,135	536,570	355,192
Health and Social Services	18	5,500	5,030	5,030
Culture and Recreation	19	107,125	141,267	109,543
Community and Economic Development	20	22,000	47,750	80,464
General Government	21	202,096	255,410	186,121
Debt Service	22	115,700	85,850	76,550
Capital Projects	23	0	1,668,668	763,674
Total Government Activities Expenditures	24	1,224,123	3,109,170	1,827,038
Business Type / Enterprises	25	1,834,267	2,195,130	1,276,163
Total ALL Expenditures	26	3,058,390	5,304,300	3,103,201
Transfers Out	27	237,000	2,465,328	0
Total ALL Expenditures/Transfers Out	28	3,295,390	7,769,628	3,103,201
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-296,859	-2,160,208	-92,741
Beginning Fund Balance July 1	30	3,578,615	5,738,823	5,831,564
Ending Fund Balance June 30	31	3,281,756	3,578,615	5,738,823

