RESOLUTION NO. 2024-43

RESOLUTION to amend ordinance pertaining to electric rates.

WHEREAS, the rates for the electric service shall be as shown on the following table. The rates shall be applied to service starting on the first billing period after passage and publication of this Ordinance as provided by law.

| RESIDENTIAL RATES | |
|-------------------------------------|--------------|
| MONTHLY MINIMUM CUSTOMER CHARGE | \$18.00 |
| JUNE THROUGH AUGUST ALL KWH/MONTH | \$0.1260/KWH |
| SEPTEMBER THROUGH AMY ALL KWH/MONTH | \$0.1068/KWH |
| NONRESIDENTIAL/COMMERCIAL RATES | |
| MONTHLY MINIMUM CUSTOMER CHARGE | \$33.60 |
| JUNE THROUGH AUGUST ENERGY CHARGE | |
| 0-5,000 KWH/MONTH | \$0.1284/KWH |
| 5,000 OR MORE KWH/MONTH | \$0.0936/KWH |
| SEPTEMBER THROUGH MAY ENERGY CHARGE | |
| 0-5,000 KWH/MONTH | \$0.1104/KWH |
| 5,000 OR MORE KWH/MONTH | \$0.0936/KWH |

POWER COST ADJUSTMENT

If the power costs per month are higher than the recommended base of \$.034/KWH, a power cost adjustment will be applied on the bills for that month. The power cost adjustment is calculated by subtracting the recommended base of \$.034/KWH from the actual power cost/KWH in the month in which the power costs were higher than the recommended base. The difference will be the adder for that month. The adder will be multiplied by the KWHs used for that month on each bill. The dollar amount calculated by multiplying the adder by the kilowatts used will be added to each bill for that month.

BE IT RESOLVED by the Council of the City of Paullina, Iowa, to approve an amendment to the electric rates, effective when published for the City of Paullina, Iowa.

PASSED AND APPROVED this 5th day of August, 2024.

| | Marlin Sjaarda, Mayor | |
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| ATTEST: | | |
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| | | |
| Michelle Wilson, City Clerk | | |