

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF PAULLINA - PROPOSED PROPERTY TAX LEVY **CITY #:** 71-662  
**PAULLINA** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/1/2024 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers 127 S Main St Paullina, IA 51046

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 cityofpaullina.com

City Telephone Number  
 (712) 949-3428

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	29,375,208	34,354,703	34,354,703
Consolidated General Fund	245,870	245,870	279,176
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	41,115	41,115	46,437
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	44,740	44,740	47,435
Other Employee Benefits	60,401	60,401	62,914
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	36,751,502	43,110,677	43,110,677
Debt Service	0	0	58,986
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>392,126</b>	<b>392,126</b>	<b>494,948</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.34889</b>	<b>11.41404</b>	<b>14.05823</b>
Taxable Value for City Ag Land	169,110	145,330	145,330
Ag Land	508	508	437
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.49549</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	730	651	-10.82
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	730	651	-10.82

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Consolidated General Fund due to increase taxable valuation for non debt service; insurance cost; increase in FICA and IPERS based on increases in salaries; Other Employee Benefits due to inflation/cost increases; and Estimated Debt Service cost.

