

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF PAULLINA, IOWA DUE: December 1, 2023	16207100500000 CITY OF PAULLINA PO Box 239 PAULLINA IA 51046-0239 POPULATION: 982
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	409,436		409,436	407,045
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	409,436		409,436	407,045
Delinquent Property Taxes	0		0	0
TIF Revenues	83,955		83,955	131,135
Other City Taxes	192,065	0	192,065	170,590
Licenses and Permits	3,901	0	3,901	5,125
Use of Money and Property	88,341	137,950	226,291	31,900
Intergovernmental	560,967	0	560,967	311,869
Charges for Fees and Service	261,031	1,529,021	1,790,052	1,818,805
Special Assessments	10,566	0	10,566	20,000
Miscellaneous	36,314	4,348	40,662	54,200
Other Financing Sources	0	0	0	11,725
Transfers In	0	0	0	458,397
Total Revenues and Other Sources	1,646,576	1,671,319	3,317,895	3,420,791
Expenditures and Other Financing Uses				
Public Safety	547,892		547,892	559,764
Public Works	179,078		179,078	284,723
Health and Social Services	5,030		5,030	4,500
Culture and Recreation	107,100		107,100	111,870
Community and Economic Development	47,000		47,000	37,846
General Government	221,876		221,876	210,050
Debt Service	113,587		113,587	113,638
Capital Projects	12,888		12,888	204,480
Total Governmental Activities Expenditures	1,234,451	0	1,234,451	1,526,871
BUSINESS TYPE ACTIVITIES		1,521,408	1,521,408	1,563,587
Total All Expenditures	1,234,451	1,521,408	2,755,859	3,090,458
Other Financing Uses	8,737	0	8,737	
Transfers Out	0	0	0	458,397
Total All Expenditures/and Other Financing Uses	1,243,188	1,521,408	2,764,596	3,548,855
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	403,388	149,911	553,299	-128,064
Beginning Fund Balance July 1, 2022	1,755,522	3,510,402	5,265,924	4,872,182
Ending Fund Balance June 30, 2023	2,158,910	3,660,313	5,819,223	4,744,118

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	920,000	Other Long-Term Debt	0
Revenue Debt	134,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,914,015

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 1/20/2024
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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REVENUE P3

CITY OF PAULLINA
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

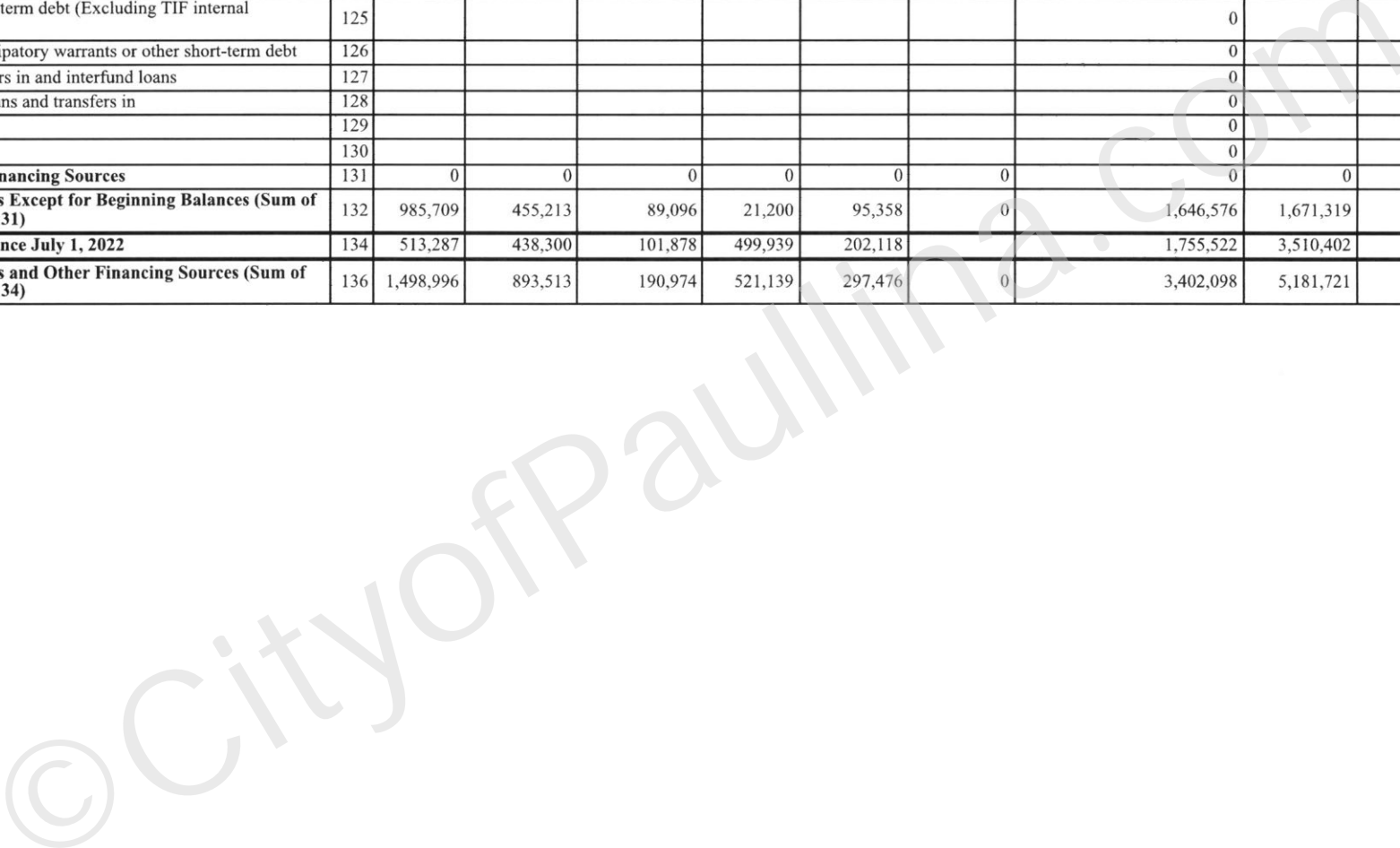
Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	135,134					135,134		135,134
Other state grants and reimbursements	48								48
State grants	49						0		0
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51	5					5		5
Iowa Economic Development Authority	52						0		0
CEBA grants	53	34,494					34,494		34,494
Commercial & Industrial Replacement Claim	54	9,697	3,346	620			13,663		13,663
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	44,196	138,480	620	0	0	183,296	0	183,296
Local Grants and Reimbursements									
County Contributions	63	72,349					72,349		72,349
Library Service	64	69,736					69,736		69,736
Township Contributions	65	162,544					162,544		162,544
Fire/EMT Service	66						0		0
	67						0		0
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	304,629	0	0	0	0	304,629	0	304,629
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	348,825	138,480	620	0	73,042	560,967	0	560,967
Section E -Charges for Fees and Service	72								72
Water	73						0	295,690	295,690
Sewer	74						0	187,364	187,364
Electric	75						0	1,032,967	1,032,967
Gas	76						0		0
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79	117,418					117,418		117,418
Hospital	80						0		0

REVENUE P5

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	985,709	455,213	89,096	21,200	95,358	0	1,646,576	1,671,319	3,317,895	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127							0		0	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	0	0	0	0	0	0	0	0	0	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	985,709	455,213	89,096	21,200	95,358	0	1,646,576	1,671,319	3,317,895	132
Beginning Fund Balance July 1, 2022	134	513,287	438,300	101,878	499,939	202,118		1,755,522	3,510,402	5,265,924	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	1,498,996	893,513	190,974	521,139	297,476	0	3,402,098	5,181,721	8,583,819	136



EXPENDITURES P7

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	149						149		149	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57			46,851				46,851		46,851	57
	58							0		0	58
Total Community and Economic Development	59	149	0	46,851	0	0	0	47,000		47,000	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	11,949	9,804					21,753		21,753	61
Clerk, Treasurer, Financial Administration	62	124,546	36,943					161,489		161,489	62
Elections	63							0		0	63
Legal Services and City Attorney	64	19,317						19,317		19,317	64
City Hall and General Buildings	65	10,272						10,272		10,272	65
Tort Liability	66							0		0	66
Other General Government	67	9,045						9,045		9,045	67
	68							0		0	68
	69							0		0	69
Total General Government	70	175,129	46,747		0	0	0	221,876		221,876	70
Section G - Debt Service	71				113,587			113,587		113,587	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	113,587	0	0	113,587		113,587	74
Section H - Regular Capital Projects - Specify	75										75
	76					12,888		12,888		12,888	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	12,888	0	12,888		12,888	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	12,888	0	12,888		12,888	83
Total Governmental Activities Expenditures	84	963,491	97,634	46,851	113,587	12,888	0	1,234,451		1,234,451	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P9

CITY OF PAULLINA
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 – Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	963,491	97,634	46,851	113,587	12,888	0	1,234,451	1,521,408	2,755,859	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134	8,737						8,737		8,737	134
Total Other Financing Uses	135	8,737	0	0	0	0	0	8,737	0	8,737	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	972,228	97,634	46,851	113,587	12,888	0	1,243,188	1,521,408	2,764,596	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		795,879	144,123	407,552			1,347,554		1,347,554	141
Committed	142							0		0	142
Assigned	143					284,588		284,588		284,588	143
Unassigned	144	526,768						526,768		526,768	144
Total Governmental	145	526,768	795,879	144,123	407,552	284,588	0	2,158,910		2,158,910	145
Proprietary	146								3,660,313	3,660,313	146
Total Ending Fund Balance June 30,	147	526,768	795,879	144,123	407,552	284,588	0	2,158,910	3,660,313	5,819,223	147
Total Requirements (Sum of lines 136 and 147)	148	1,498,996	893,513	190,974	521,139	297,476	0	3,402,098	5,181,721	8,583,819	148

