

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : PAULLINA County Name: O'BRIEN COUNTY


Adopted On: 5/15/2023 Resolution: 2023-14


The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.


		With Gas & Electric		Without Gas & Electric	
Regular	2a	29,423,229	2b	29,375,208	City Number: 71-662 Last Official Census: 982
DEBT SERVICE	3a	36,799,523	3b	36,751,502	
Ag Land	4a	169,110			


TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	238,329	237,939	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	41,182	41,115	52 1.39964
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	279,511	279,054	
Ag Land	3.00375			26	508	508	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	280,019	279,562	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	7,945	7,931	64 0.27000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	44,813	44,740	1.52305
Other Employee Benefits	Amt Nec			31	60,500	60,401	2.05620
Total Employee Benefit Levies (29,30,31)				32	105,313	105,141	65 3.57925
Sub Total Special Revenue Levies (28+32)				33	113,258	113,072	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	113,258	113,072	
Debt Service Levy 76.10(6)	Amt Nec			40	0	0	70 0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	393,277	392,634	72 13.34889


 (Signature)


 (Date)


 (County Auditor)


 (Date)

**NOTICE OF PUBLIC HEARING - CITY OF PAULLINA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Paullina City Hall, 127 S Main

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	32,714,373	29,423,229	29,423,229	
Tax Levies:				
Regular General	264,987	264,987	238,329	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	37,438	37,438	41,182	
Support of Local Emer. Mgmt. Commission			0	
Emergency	8,833	8,833	7,944	
Police & Fire Retirement			0	
FICA & IPERS	40,739	40,739	44,813	
Other Employee Benefits	55,000	55,000	60,500	
Total Tax Levy	406,997	406,997	392,768	-3.49
Tax Rate	12.44092	13.83251	13.34888	

Explanation of significant increases in the budget:

Reduced due to commercial rollback

If applicable, the above notice also available online at:

www.facebook.com/cityofpaullina

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
 City Name: PAULLINA
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022									
Beginning Fund Balance July 1	788,579	487,223	15	497,813	92,686	0	1,866,316	3,316,354	5,182,670
Actual Revenues Except Beg Balance	730,046	405,242	101,862	160,146	381,739	0	1,779,035	1,545,683	3,324,718
Actual Expenditures Except End Balance	1,005,337	454,165	0	158,020	272,307	0	1,889,829	1,351,635	3,241,464
Ending Fund Balance June 30	513,288	438,300	101,877	499,939	202,118	0	1,755,522	3,510,402	5,265,924
Re-Estimated FY 2023									
Beginning Fund Balance	513,288	438,300	101,877	499,939	202,118	0	1,755,522	3,510,402	5,265,924
Re-Est Revenues	1,572,956	137,590	101,639	0	0	0	1,812,185	1,512,533	3,324,718
Re-Est Expenditures	1,893,024	0	0	158,020	0	0	2,051,044	1,191,075	3,242,119
Ending Fund Balance	193,220	575,890	203,516	341,919	202,118	0	1,516,663	3,831,860	5,348,523
Budget FY 2024									
Beginning Fund Balance	193,220	575,890	203,516	341,919	202,118	0	1,516,663	3,831,860	5,348,523
Revenues	957,976	566,989	131,135	0	0	0	1,656,100	1,892,000	3,548,100
Expenditures	1,731,668	0	0	158,020	272,307	0	2,161,995	3,083,065	5,245,060
Ending Fund Balance	-580,472	1,142,879	334,651	183,899	-70,189	0	1,010,768	2,640,795	3,651,563

LOCAL EMC SUPPORT

City Name: PAULLINA

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
 City Name: PAULLINA
 Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY									
Police Department/Crime Prevention	187,215							187,215	187,215
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	46,865							46,865	46,865
Ambulance	140,552							140,552	140,552
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control								0	0
Other Public Safety								0	0
TOTAL (lines 1 - 10)	374,632	0				0		374,632	374,632
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	265,894							265,894	265,894
Parking - Meter and Off-Street								0	0
Street Lighting	9,046							9,046	9,046
Traffic Control and Safety	79							79	79
Snow Removal								0	0
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)	21,677							21,677	21,677
Garbage (if not Enterprise)	97,785							97,785	97,785
Other Public Works								0	0
TOTAL (lines 12 - 21)	394,481	0				0		394,481	394,481
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control	5,030							5,030	4,375
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	5,030	0				0		5,030	4,375
CULTURE & RECREATION									
Library Services	96,097							96,097	96,097
Museum, Band and Theater								0	0
Parks	22,326							22,326	22,326
Recreation	32,215							32,215	32,215
Cemetery	5,000							5,000	5,000
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	155,638	0				0		155,638	155,638

RE-ESTIMATED REVENUES DETAIL
 City Name: PAULLINA
 Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
1 Taxes Levied on Property	363,085							363,085	363,085
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	363,085	0		0	0			363,085	363,085
4 Delinquent Property Taxes								0	0
5 TIF Revenues			101,639					101,639	101,639
6 Other City Taxes:								0	0
7 Utility Tax Replacement Excise Taxes								0	0
8 Utility franchise tax (Iowa Code Chapter 364.2)								0	0
9 Parimutuel wager tax								0	0
10 Gaming wager tax								0	0
11 Mobile Home Taxes								0	0
12 Hotel/Motel Taxes								0	0
13 Other Local Option Taxes	175,233							175,233	175,233
14 Subtotal - Other City Taxes (lines 6 thru 12)	175,233	0		0	0			175,233	175,233
15 Licenses & Permits	7,394							7,394	7,394
16 Use of Money & Property	38,074							38,074	38,074
17 Intergovernmental:									
18 Federal Grants & Reimbursements	73,042							73,042	73,042
19 Road Use Taxes		137,590						137,590	137,590
20 Other State Grants & Reimbursements	489							489	489
21 Local Grants & Reimbursements	67,886							67,886	67,886
22 Subtotal - Intergovernmental (lines 16 thru 19)	141,417	137,590	0	0	0			279,007	279,007
23 Charges for Fees & Service:									
24 Water Utility							290,177	290,177	290,177
25 Sewer Utility							179,525	179,525	179,525
26 Electric Utility							1,042,831	1,042,831	1,042,831
27 Gas Utility							0	0	0
28 Parking							0	0	0
29 Airport							0	0	0
30 Landfill/Garbage	157,326						157,326	157,326	157,326
31 Hospital							0	0	0
32 Transit							0	0	0
33 Cable TV, Internet & Telephone	12,000						12,000	12,000	12,000
34 Housing Authority							0	0	0
35 Storm Water Utility							0	0	0
36 Other Fees & Charges for Service	44,773						44,773	44,773	44,773
37 Subtotal - Charges for Service (lines 21 thru 33)	214,099	0		0	0		1,512,533	1,726,632	1,726,632
38 Special Assessments	23,721	0					23,721	23,721	23,721
39 Miscellaneous	120,771						120,771	120,771	120,771
40 Other Financing Sources:									
41 Regular Operating Transfers In	489,162						489,162	489,162	489,162
42 Internal TIF Loan Transfers In							0	0	0
43 Subtotal ALL Operating Transfers In	489,162	0	0	0	0		489,162	489,162	489,162
44 Proceeds of Debt (Excluding TIF Internal Borrowing)							0	0	0
45 Proceeds of Capital Asset Sales							0	0	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	489,162	0	0	0	0		489,162	489,162	489,162
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	1,572,956	137,590	101,639	0	0	0	1,512,533	3,324,718	3,324,718
48 Beginning Fund Balance July 1	513,288	438,300	101,877	499,939	202,118	0	3,510,402	5,265,924	5,182,670

EXPENDITURES SCHEDULE PAGE 1
 City Name: PAULLINA
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	220,335	0						220,335	187,215	187,215
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	73,610							73,610	46,865	46,865
Ambulance	66,084							66,084	140,552	140,552
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control								0	0	0
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	360,029	0				0		360,029	374,632	374,632
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	260,000							260,000	265,894	265,894
Parking - Meter and Off-Street								0	0	0
Street Lighting	60,000							60,000	9,046	9,046
Traffic Control and Safety	7,500							7,500	79	79
Snow Removal								0	0	0
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport	33,381							33,381	21,677	21,677
Garbage (if not Enterprise)	97,785							97,785	97,785	97,785
Other Public Works								0	0	0
TOTAL (lines 12 - 21)	458,666	0				0		458,666	394,481	394,481
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control	5,030							5,030	5,030	4,375
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	5,030	0				0		5,030	5,030	4,375
CULTURE & RECREATION										
Library Services	96,097							96,097	96,097	96,097
Museum, Band and Theater								0	0	0
Parks	30,000							30,000	22,326	22,326
Recreation	35,000							35,000	32,215	32,215
Cemetery	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	166,097	0				0		166,097	155,638	155,638

EXPENDITURES SCHEDULE PAGE 2
 City Name: PAULLINA
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
39 Community Beautification	49,500							49,500	1,780	1,780
40 Economic Development								0	0	0
41 Housing and Urban Renewal								0	0	0
42 Planning & Zoning	500							500	300	300
43 Other Com & Econ Development								0	0	0
44 TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	50,000	0	0			0		50,000	2,080	2,080
GENERAL GOVERNMENT										
46 Mayor, Council, & City Manager	15,074							15,074	15,074	15,074
47 Clerk, Treasurer, & Finance Adm.	140,000							140,000	138,349	138,349
48 Elections	727							727	727	727
49 Legal Services & City Attorney	19,604							19,604	19,604	19,604
50 City Hall & General Buildings	16,000							16,000	14,661	14,661
51 Tort Liability	0							0	0	0
52 Other General Government	11,279							11,279	11,279	11,279
TOTAL (lines 46 - 52)	202,684	0	0	158,020		0		202,684	199,694	199,694
DEBT SERVICE										
54 Gov Capital Projects								158,020	158,020	158,020
55 TIF Capital Projects								259,555	259,555	259,555
56 TOTAL CAPITAL PROJECTS	0	0	0			0		12,752	12,752	12,752
57 TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	1,242,506	0	0	158,020	272,307	0		1,672,833	1,561,882	1,561,227
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59 Water Utility								224,055	224,055	224,055
60 Sewer Utility								125,110	125,110	125,110
61 Electric Utility								900,000	808,010	808,010
62 Gas Utility								0	0	0
63 Airport								0	0	0
64 Landfill/Garbage								0	0	0
65 Transit								0	0	0
66 Cable TV, Internet & Telephone								0	0	0
67 Housing Authority								0	0	0
68 Storm Water Utility								0	0	0
69 Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
70 Enterprise DEBT SERVICE								33,900	33,900	33,900
71 Enterprise CAPITAL PROJECTS								1,800,000	0	0
72 Enterprise TIF CAPITAL PROJECTS								0	0	0
73 TOTAL Business Type Expenditures (lines 59 - 72)	1,242,506	0	0	158,020	272,307	0		3,083,065	1,191,075	1,191,075
74 TOTAL ALL EXPENDITURES (lines 58 + 73)	489,162	0	0					4,755,898	2,752,957	2,752,302
75 Regular Transfers Out								489,162	489,162	489,162
76 Internal TIF Loan / Repayment Transfers Out								0	0	0
77 Total ALL Transfers Out	489,162	0	0	0	0	0		489,162	489,162	489,162
78 Total Expenditures & Fund Transfers Out (lines 74+77)	1,731,668	0	0	158,020	272,307	0		5,245,060	3,242,119	3,241,464
79 Ending Fund Balance June 30	-580,472	1,142,879	334,651	183,899	-70,189	0		3,651,563	5,348,523	5,265,924

REVENUES DETAIL
 City Name: PAULLINA
 Fiscal Year: July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 279,562	113,072		0	0			392,634	363,085	363,085
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 279,562	113,072		0	0			392,634	363,085	363,085
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		131,135					131,135	101,639	101,639
Other City Taxes:										
Utility franchise tax (Iowa Code Chapter 364.2)	6 457	186		0	0			643	0	0
Parimutuel wager tax	7							0	0	0
Gaming wager tax	8							0	0	0
Mobile Home Taxes	9							0	0	0
Hotel/Motel Taxes	10							0	0	0
Other Local Option Taxes	11							0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	12 457	175,233		0	0			175,233	175,233	175,233
Licenses & Permits	13 6,500	175,419						175,876	175,233	175,233
Use of Money & Property	14 38,074							6,500	7,394	7,394
Intergovernmental:								38,074	38,074	38,074
Federal Grants & Reimbursements	15									
Road Use Taxes	16 73,042							73,042	73,042	73,042
Other State Grants & Reimbursements	17 137,590							137,590	137,590	137,590
Local Grants & Reimbursements	18							0	489	489
Subtotal - Intergovernmental (lines 16 thru 19)	19 278,498	67,866		0	0			67,866	67,886	67,886
Charges for Fees & Service:	20 0	278,498						278,498	279,007	279,007
Water Utility	21									
Sewer Utility	22									
Electric Utility	23 500									
Gas Utility	24 500									
Parking	25 23,721									
Airport	26 120,000									
Landfill/Garbage	27 489,162									
Hospital	28									
Transit	29									
Cable TV, Internet & Telephone	30 12,000							12,000	12,000	12,000
Housing Authority	31							0	0	0
Storm Water Utility	32									
Other Fees & Charges for Service	33 500							45,500	44,773	44,773
Subtotal - Charges for Service (lines 21 thru 33)	34 500	0		0	0			1,892,000	1,726,632	1,726,632
Special Assessments	35 23,721							23,721	23,721	23,721
Miscellaneous	36 120,000							120,000	120,771	120,771
Other Financing Sources:										
Regular Operating Transfers In	37 489,162							489,162	489,162	489,162
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39 489,162	0		0	0			489,162	489,162	489,162
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 489,162	0		0	0			489,162	489,162	489,162
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 957,976	566,989	131,135	0	0			3,548,100	3,324,718	3,324,718
Beginning Fund Balance July 1	44 193,220	575,890	203,516	341,919	202,118			5,348,523	5,265,924	5,182,670
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45 1,151,196	1,142,879	334,651	341,919	202,118			8,896,623	8,590,642	8,507,388

ADOPTED BUDGET SUMMARY
 City Name: PAULLINA
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
Taxes Levied on Property	1 279,562	113,072		0	0	0		392,634	363,085	363,085
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0	0		0	0	0
Net Current Property Taxes	3 279,562	113,072		0	0	0		392,634	363,085	363,085
Delinquent Property Taxes	4 0	0		0	0	0		0	0	0
TIF Revenues	5	131,135						131,135	101,639	101,639
Other City Taxes	6 457	175,419		0	0	0		175,876	175,233	175,233
Licenses & Permits	7 6,500	0						6,500	7,394	7,394
Use of Money and Property	8 38,074	0		0	0	0		38,074	38,074	38,074
Intergovernmental	9 0	278,498		0	0	0		278,498	279,007	279,007
Charges for Fees & Service	10 500	0		0	0	0		1,892,500	1,726,632	1,726,632
Special Assessments	11 23,721	0		0	0	0		23,721	23,721	23,721
Miscellaneous	12 120,000	0		0	0	0		120,000	120,771	120,771
Sub-Total Revenues	13 468,814	566,989	131,135	0	0	0		3,058,938	2,835,556	2,835,556
Other Financing Sources:										
Total Transfers In	14 489,162	0		0	0	0		489,162	489,162	489,162
Proceeds of Debt	15 0	0		0	0	0		0	0	0
Proceeds of Capital Asset Sales	16 0	0		0	0	0		0	0	0
Total Revenues and Other Sources	17 957,976	566,989	131,135	0	0	0		3,548,100	3,324,718	3,324,718
Expenditures & Other Financing Uses										
Public Safety	18 360,029	0						360,029	374,632	374,632
Public Works	19 458,666	0						458,666	394,481	394,481
Health and Social Services	20 5,030	0						5,030	5,030	4,375
Culture and Recreation	21 166,097	0						166,097	155,638	155,638
Community and Economic Development	22 50,000	0						50,000	2,080	2,080
General Government	23 202,684	0						202,684	199,694	199,694
Debt Service	24 0	0		158,020				158,020	158,020	158,020
Capital Projects	25 0	0			272,307			272,307	272,307	272,307
Total Government Activities Expenditures	26 1,242,506	0		158,020	272,307			1,672,833	1,561,882	1,561,227
Business Type Proprietary: Enterprise & ISF	27							3,083,065	1,191,075	1,191,075
Total Gov & Bus Type Expenditures	28 1,242,506	0		158,020	272,307			4,755,898	2,752,957	2,752,302
Total Transfers Out	29 489,162	0		0	0			489,162	489,162	489,162
Total ALL Expenditures/Fund Transfers Out	30 1,731,668	0		158,020	272,307			5,245,060	3,242,119	3,241,464
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -773,692	566,989	131,135	-158,020	-272,307			-1,191,065	82,599	83,254
Beginning Fund Balance July 1	33 193,220	575,890	203,516	341,919	202,118			3,831,860	5,265,924	5,182,670
Ending Fund Balance June 30	34 -580,472	1,142,879	334,651	183,899	-70,189			2,640,795	5,348,523	5,265,924

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
West Lot Project - 2017	3	420,000 GO	17-25	25,000	4,852	29,852			29,852	0
Maples Street Special Assessment - 2017	4	295,000 NON-GO	17-25	30,000	5,823	35,823			35,823	0
West Lot Project - water/sewer 2018	5	600,000 GO	18-35	25,000	19,550	44,550			44,550	0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				80,000	30,225	110,225	0	0	110,225	0

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				80,000	30,225	110,225	0	0	110,225	0

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				80,000	30,225	110,225	0	0	110,225	0

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				80,000	30,225	110,225	0	0	110,225	0

LONG TERM DEBT SCHEDULE - LT DEBT6
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0	0			0
	152	-				0	0			0
	153	-				0	0			0
	154	-				0	0			0
	155	-				0	0			0
	156	-				0	0			0
	157	-				0	0			0
	158	-				0	0			0
	159	-				0	0			0
	160	-				0	0			0
	161	-				0	0			0
	162	-				0	0			0
	163	-				0	0			0
	164	-				0	0			0
	165	-				0	0			0
	166	-				0	0			0
	167	-				0	0			0
	168	-				0	0			0
	169	-				0	0			0
	170	-				0	0			0
	171	-				0	0			0
	172	-				0	0			0
	173	-				0	0			0
	174	-				0	0			0
	175	-				0	0			0
	176	-				0	0			0
	177	-				0	0			0
	178	-				0	0			0
	179	-				0	0			0
	180	-				0	0			0
TOTALS				80,000	30,225	110,225	0	0	110,225	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	50,000	24,402	74,402	0	0	74,402	0
NON GO - TOTAL	30,000	5,823	35,823	0	0	35,823	0
GRAND - TOTAL	80,000	30,225	110,225	0	0	110,225	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: PAULLINA

The City Council will conduct a public hearing on the proposed Budget at: 127 S Main, City Hall Council Chambers Meeting Date: 5/15/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.34889
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 949-3428		City Clerk/Finance Officer's NAME Michelle Wilson		
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	392,634	363,085	363,085
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	392,634	363,085	363,085
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	131,135	101,639	101,639
Other City Taxes	6	175,876	175,233	175,233
Licenses & Permits	7	6,500	7,394	7,394
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Intergovernmental	9	278,498	279,007	279,007
Charges for Fees & Service	10	1,892,500	1,726,632	1,726,632
Special Assessments	11	23,721	23,721	23,721
Miscellaneous	12	120,000	120,771	120,771
Other Financing Sources	13	0	0	0
Transfers In	14	489,162	489,162	489,162
Total Revenues and Other Sources	15	3,548,100	3,324,718	3,324,718
Expenditures & Other Financing Uses				
Public Safety	16	360,029	374,632	374,632
Public Works	17	458,666	394,481	394,481
Health and Social Services	18	5,030	5,030	4,375
Culture and Recreation	19	166,097	155,638	155,638
Community and Economic Development	20	50,000	2,080	2,080
General Government	21	202,684	199,694	199,694
Debt Service	22	158,020	158,020	158,020
Capital Projects	23	272,307	272,307	272,307
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Business Type / Enterprises	25	3,083,065	1,191,075	1,191,075
Total ALL Expenditures	26	4,755,898	2,752,957	2,752,302
Transfers Out	27	489,162	489,162	489,162
Total ALL Expenditures/Transfers Out	28	5,245,060	3,242,119	3,241,464
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,696,960	82,599	83,254
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Ending Fund Balance June 30	31	3,651,563	5,348,523	5,265,924